

## **Contracting Options at Muscatine**

**Spot sale** – Corn delivered without a contract will be spotted **at our closing nearby bid on the day of delivery.** 

**Flat Price Contract** – Contract that sets both the basis and futures price on any quantity of grain for a certain delivery period.

**Basis Contract** – A contract that sets the basis only on any quantity of grain for a certain delivery period. Futures price must be established prior to delivery. *Pricing must be done during CME trading hours*.

**Hedge to Arrive (Futures Only)** – A contract that only locks in the futures portion of the price. Basis to be set prior to first delivery of corn, based on delivery period chosen. Small contract fee to apply. *Minimum 5000 bushels per contract.*